

Unemployment Compensation Fund
Balance Sheet - Statutory Basis

June 30, 2005
 (Amounts in thousands)

	2005	2004
ASSETS		
Cash on deposit with U.S. Treasury.....	\$ 414,998	\$ 122,449
Total assets.....	\$ 414,998	\$ 122,449
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	\$ -	\$ -
Fund balance:		
Reserved for:		
Unemployment benefits.....	414,998	122,449
Total fund balances (deficit).....	414,998	122,449
Total liabilities and fund balances.....	\$ 414,998	\$ 122,449

Unemployment Compensation Fund

Statement Of Revenues, Expenditures And Changes In Fund Balances - Statutory Basis

Fiscal Year Ended June 30, 2005
(Amounts in thousands)

	2005	2004
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Taxes.....	\$ 1,670,942	\$ 1,264,364
Federal grants and reimbursements.....	242,769	811,278
Departmental.....	49,577	40,281
Miscellaneous.....	9,390	10,084
Total revenues.....	<u>1,972,678</u>	<u>2,126,007</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	-	-
Total revenues and other financing sources.....	<u>1,972,678</u>	<u>2,126,007</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Economic development.....	1,680,129	2,494,210
Total expenditures.....	<u>1,680,129</u>	<u>2,494,210</u>
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	-	-
Total expenditures and other financing uses.....	<u>1,680,129</u>	<u>2,494,210</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	292,549	(368,203)
Fund balances (deficit) at beginning of year.....	122,449	490,652
Fund balances (deficit) at end of year.....	<u>\$ 414,998</u>	<u>\$ 122,449</u>